



**FCRMC**  
effectively combatting  
financial crime



# Financial Crime Risk Management Consultants (FCRMC) Academy

## 2025 Training Catalogue

### Empowering Organisations and Professionals in the Fight Against Financial Crime Across Africa

Welcome to the FCRMC Academy Training Catalogue, your gateway to specialised training in financial crime risk and compliance. This catalogue provides an overview of our training programs designed to equip professionals and organisations with the knowledge and tools needed to navigate the evolving financial crime landscape.

Financial crime poses significant threats to businesses, economies, and societies. The ability to prevent, detect, and respond effectively to financial crime risks is critical for organisations seeking to maintain regulatory compliance, safeguard their reputation, and contribute to a secure financial system.

At **FCRMC Academy**, we offer a **comprehensive suite of training programs** covering key financial crime risk areas, including:

- ✓ **Anti-Money Laundering (AML) & Counter-Terrorism and Proliferation Financing (CTF, CPF)**
- ✓ **Fraud Prevention & Detection**
- ✓ **Sanctions Compliance & Screening**
- ✓ **Bribery & Corruption Risk Management**
- ✓ **Regulatory Compliance & Governance**
- ✓ **Emerging Financial Crime Threats & Trends**

### Regional Focus: Strengthening Financial Crime Compliance Across Africa

FCRMC Academy's primary focus is on jurisdictions across **Africa**, recognising the unique regulatory and operational challenges faced by organisations in the region. We support businesses and institutions in building robust financial crime compliance frameworks tailored to the African context.

To enhance our presence and accessibility, **FCRMC Academy has a representative office in Namibia**, allowing us to better serve clients across Southern Africa and beyond.

## Flexible Learning Delivery

Our courses are designed to accommodate diverse learning needs and schedules. Training is available in multiple formats, including:

- ✦ **E-learning Modules** - Interactive and self-paced online courses via our platform.
- ✦ **Virtual Instructor-Led Training (VILT)** - Live online sessions with industry experts.
- ✦ **In-Person Workshops** - Hands-on, practical training for teams and executives.
- ✦ **Custom-Built Training** - Tailored programs based on specific client requirements and regulatory needs.

## Why Choose FCRMC Academy?

- ◆ **Africa-Centric Expertise** - Training content aligned with regulatory requirements and risks unique to African markets.
- ◆ **Industry-Relevant Content** - Continuously updated courses reflecting regulatory changes and emerging financial crime risks.
- ◆ **Expert-Led Training** - Learn from professionals with extensive experience in financial crime risk management.
- ◆ **Practical & Applied Learning** - Case studies, real-world scenarios, and compliance best practices.
- ◆ **Scalable Training Solutions** - Programs designed for individuals, teams, and entire organisations.

For further details or to discuss customised training solutions, please reach out to us.

**We are committed to empowering professionals and businesses across Africa with the knowledge to strengthen financial crime controls and ensure compliance excellence.**

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## 1 Training Delivery

We understand that due to the vast array of training required by organisations and individuals and the varying stages of their development that the delivery of training will need to be personalised to each organisation or person.

FCRMC can deliver their training through a variety of methods, including:

- **Instructor-led training:** a traditional classroom-based training approach, where a trainer delivers the training in person or virtually to a group of learners.
- **Online training:** This can include self-paced e-learning modules, webinars, or virtual classrooms, which provide learners with flexibility and convenience in accessing the training.

The choice of delivery method will depend on factors such as the organisation's budget, the number of learners, the nature of the training and the availability of resources. A combination of these methods may be used to create a comprehensive and effective training programme.

## 2 Existing Modules and Content

Our existing training modules are ready for you and your employees to use on demand. To get them into your workspace you can have them re-branded as your own or use them as-is, depending on requirements.

We have outsourced Learning Management Systems should you need a hosting solution with advanced reporting and benefits. This is available via our website though does not provide any personalisation or instructor availability.

### 3 Overview of our training modules

#### Module 1 – Financial Crime Essentials

Financial crime essentials training aims to provide a foundational understanding of financial crime, its impact, and strategies to prevent, detect and report it. The training is designed for individuals new to the field of financial crime prevention or those at risk of exposure to financial crime in their roles.

The training covers the specific types of financial crime in money laundering, terrorist activity, types of sanctions, global standards, and threats to the operating environment.

The training equips individuals with the knowledge and skills needed to identify financial crime, identify how financial crime impacts countries and institutions, the way countries respond to financial crime and how it affects the operating environment.



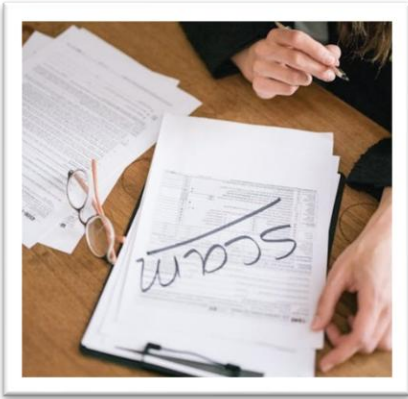
#### Key Topics:

The Financial Crime Essentials module provides a foundational understanding of key financial crime risks and the measures institutions implement to mitigate them. This module covers the following critical topics:

- **Understanding Money Laundering** - The fundamentals of money laundering, its impact on financial systems, and the controls institutions employ to mitigate risks.
- **Terrorist Financing Risks** - An overview of terrorist activities, their financial networks, and the implications for financial institutions.
- **Sanctions Compliance** - The role of sanctions in international trade, regulatory requirements, and their impact on global financial transactions.
- **Global Financial Crime Standards** - Key international frameworks, including FATF recommendations, and how they shape regulatory compliance for institutions.
- **National Financial Crime Response** - The significance of country risk assessments in developing an effective national strategy to combat financial crime.
- **Evolving Financial Crime Threats** - How shifts in the economic, regulatory, and technological landscape influence financial crime risks.

This module is designed to provide professionals with the fundamental knowledge required to recognise, assess, and respond to financial crime threats in a dynamic regulatory environment.

## Module 2 - Public Sector & Financial Crime:



Financial crime is a complex issue that requires collaboration between various stakeholders. Government agencies, law enforcement and the justice departments play a critical role in combatting financial crime by enforcing laws and regulations, conducting investigations and prosecuting offenders. They depend heavily on financial institutions to remain effective in their roles.

The purpose of training on the role of the public sector in combatting financial crime is to provide an understanding of the legal and regulatory frameworks that govern financial crime prevention, as well as the roles and responsibilities of government agencies in this area.

This training helps individuals and organisations understand the regulatory landscape, the importance of compliance with regulations, as well as the potential consequences of non-compliance. It also provides practical guidance on how to work with government agencies such as by reporting suspicious activity and cooperating in investigations, thereby reducing the risk of financial crime, protecting the organisation's reputation and assets, and promoting a culture of integrity and compliance.

### Key Topics:

A thorough understanding of public sector roles, responsibilities, and processes is essential for effective financial crime risk management and compliance. This module provides insights into the functions of key stakeholders and their collective efforts in combating financial crime. Topics covered include:

- **Government, Regulatory, and Law Enforcement Roles** - Analysing how governments, regulators, agencies, and authorities collaborate to mitigate financial crime risks.
- **The Role of Financial Regulators** - Examining prudential and market conduct regulation, their objectives, and their impact on financial crime prevention.
- **The Criminal Justice System & Financial Crime** - Understanding how judicial processes support the detection, prosecution, and deterrence of financial crime.
- **Investigating Authorities & Prosecution Readiness** - The role of investigative bodies in gathering evidence and building strong financial crime cases.
- **Legal & Regulatory Frameworks** - An overview of financial crime-related laws, regulations, and official guidance shaping compliance requirements.
- **Key Insights from the 2021 South Africa Mutual Evaluation Report** - A review of critical findings and their implications for financial institutions and compliance professionals.

This module equips participants with the knowledge to navigate the public sector landscape, engage effectively with regulatory authorities, and strengthen compliance strategies in alignment with legal and regulatory expectations.

## Module 3 - Introduction to Financial Crime Risk

The introduction to financial crime risk aims to provide individuals and organisations with an understanding of financial crime risk and its potential impact. It covers the concept of a risk-based approach to managing financial crime and the practical side of conducting an organisational financial crime risk assessment, helping to develop strategies and controls to manage and mitigate financial crime risks on an ongoing basis.

By providing this training, organisations can reduce the risk of financial crime, protect their reputation and assets, and promote a culture of integrity and compliance.

### Key topics:

A strong financial crime risk management framework begins with a clear understanding of risk assessment methodologies and the implementation of a structured compliance program. This module introduces key principles and processes essential for mitigating financial crime risks effectively. Topics covered include:



- **The Risk-Based Approach to Financial Crime** - Understanding the principles of a risk-based approach, its significance, and how it enhances organisational resilience.
- **Financial Crime Risk Assessment** - Identifying key risk factors, assessing vulnerabilities, and implementing controls to mitigate financial crime risks.
- **Developing a Risk and Compliance Framework** - Structuring and implementing a robust risk and compliance program tailored to regulatory expectations and operational needs.

This module equips professionals with the fundamental knowledge required to apply risk-based methodologies, conduct thorough risk assessments, and establish effective compliance frameworks that align with best practices and regulatory requirements.

## Module 4 - Governance of Financial Crime Risk

Training on governance in managing financial crime risk and compliance aims to provide individuals and organisations with an understanding of the role of governance in managing financial crime risk and ensuring compliance.

The training covers the development of policies and procedures, the establishment of effective controls and the role of internal audit and monitoring. It equips individuals with the tools and knowledge needed to implement effective governance frameworks, reduce the risk of financial crime, protect the organisation's reputation and assets, and promote a culture of integrity and compliance.



### Key topics:

Effective financial crime governance is essential for establishing a strong control environment, ensuring accountability, and promoting a culture of compliance. This module provides an overview of governance principles, key stakeholder responsibilities, and the foundational elements required to build a robust governance framework. Topics covered include:

- **Boards of Directors & Executive Management** - Understanding their oversight responsibilities, financial crime risk accountability, and key areas of monitoring.
- **Roles & Responsibilities Across the Three Lines of Defence** - Defining the functions of business units, risk and compliance teams, and independent assurance providers in financial crime governance.
- **Financial Crime Operating Models** - Designing and implementing an enterprise-wide framework for financial crime risk management and compliance.
- **Governance & Reporting Structures** - Establishing clear governance mechanisms and reporting lines to enhance transparency, decision-making, and regulatory compliance.

This module equips professionals with the knowledge and tools needed to implement a governance infrastructure that aligns with regulatory expectations, supports proactive risk management, and strengthens financial crime compliance across the organisation.

## Module 5 – People Management and Financial Crime Risk

Training on people or employee-related financial crime control measures aims to provide individuals and organisations with an understanding of the role of employees in preventing financial crime and equip them with the knowledge and skills needed to implement effective employee-related financial crime control measures.

The training covers awareness and education, employee screening and due diligence, the need for ongoing training on policies and procedures, reporting and investigation and sanctions, their responsibilities in terms of their roles and accountability.

Providing this training, organisations can reduce the risk of financial crime, protect their reputation and assets, and promote a culture of integrity and compliance, while meeting regulatory requirements.

### Key topics:

A well-trained and accountable workforce is a critical pillar of effective financial crime risk management. This module focuses on equipping employees and key stakeholders with the knowledge, skills, and clarity needed to fulfill their roles in preventing, detecting, and responding to financial crime risks. Topics covered include:

- **Building a Financial Crime-Resilient Workforce** – Preparing employees and other stakeholders to actively safeguard the organisation against financial crime threats.
- **Ongoing Training & Awareness** – Developing and implementing a tailored financial crime training program that aligns with the organisation’s risk profile and regulatory requirements.
- **Defining Roles & Accountability** – Clearly articulating employee responsibilities in financial crime risk management and ensuring accountability through structured role expectations and performance measures.



This module provides the framework for organisations to establish a strong financial crime risk culture, enhance employee awareness, and integrate accountability mechanisms that support compliance and risk mitigation efforts.

## Module 6 - Financial Crime Process and Procedure Management



The purpose of providing training on financial crime processes and procedures is to help individuals and organisations to understand and prevent financial crimes such as money laundering, fraud, terrorist financing and other financial crimes. The training aims to educate individuals on how to identify suspicious activities, report them and prevent them from occurring.

The training on financial crime processes and procedures covers a wide range of topics, including the identification of money laundering and terrorist financing risks, customer due diligence and suspicious transaction reporting. It also provides guidance on how to comply with regulatory requirements, such as those set by the Financial Action Task Force (FATF) and other local regulatory bodies.

Providing training on financial crime processes and procedures, organisations can ensure that their employees are aware of the risks associated with financial crime and are equipped with the knowledge and skills to prevent and detect such activities. This can help to safeguard the organisation's reputation and avoid financial losses, as well as comply with regulatory requirements.

### Key topics:

Effective financial crime risk management relies on well-defined processes, structured procedures, and continuous monitoring. This module explores the key processes involved in identifying, assessing, and mitigating financial crime risks, emphasising the importance of process design, implementation, and performance measurement.

Key topics covered include:

- **Identifying Critical Processes** - Understanding the core processes necessary for managing financial crime risk within an organisation.
- **Customer Due Diligence (CDD) Framework**
  - **The Importance of Screening** - Establishing effective screening mechanisms to identify potential risks.
  - **Risk Rating & Profiling** - Understanding the role of risk-based customer classification.
  - **Maintaining Up-to-Date Customer Information** - The significance of ongoing due diligence.
  - **Identifying Higher-Risk Customers** - Recognising risk indicators and escalating concerns.
  - **Conducting Enhanced Due Diligence (EDD)** - Applying additional scrutiny to high-risk relationships.
  - **Managing Customer Exits** - Assessing when and how to responsibly exit relationships due to financial crime risk.

- **Transaction & Activity Monitoring**
  - **Assessing Customer Risk Through Transaction Patterns** - Detecting unusual activities based on customer behaviour.
  - **Investigating Suspicious Transactions** - Best practices for conducting financial crime investigations.
  - **Regulatory Reporting Obligations** - Ensuring timely and accurate reporting to relevant authorities.
  - **Automated vs. Manual Monitoring** - Weighing efficiency, accuracy, and scalability.
  - **Recognising Red Flags** - Practical case studies and real-world indicators of suspicious activity.
- **Screening Stakeholders & Payments** - Applying effective screening procedures to customers, suppliers, and transactions.
- **Records Management** - Implementing leading practices for storing, retrieving, and managing financial crime-related records in compliance with regulatory expectations.

This module provides organisations with the knowledge and tools to design, implement, and optimise financial crime risk management processes, ensuring alignment with regulatory requirements and industry-leading practices.

## Module 7 –Risk and Compliance – The Service Provider Role

Organisations should understand the importance of working with service providers who can assist in identifying and preventing financial crimes.

Financial crime service providers can help organisations to manage and mitigate financial crime risks by providing specialised expertise and tools to identify and prevent financial crime. These providers offer services such as fraud detection and prevention, transaction monitoring, due diligence on customers and vendors and compliance with regulatory requirements.



The training on the financial crime service provider role is designed to provide employees with an understanding of the different types of service providers available, the services they offer and how to evaluate their effectiveness. The training will also help organisations to identify areas where they may need additional support and how to develop effective relationships with service providers.

Providing training on the financial crime service providers role, allows organisations to ensure that their employees are aware of the benefits of working with these providers and equips them with the knowledge and skills to evaluate and manage these relationships effectively. This can help to reduce the risk of financial crime, protect the organisation's reputation, and ensure compliance with regulatory requirements.

### Key topics:

Organisations often rely on external service providers to enhance their financial crime risk management and compliance capabilities. This module provides guidance on identifying, selecting, and integrating service providers to support financial crime prevention efforts, ensuring alignment with regulatory expectations and operational needs. Key topics covered include:

- **The Role of Financial Crime Industry Service Providers** - Understanding the various external providers that contribute to managing financial crime risks and their strategic importance.
- **Leveraging Technology for Financial Crime Prevention** - Exploring how advanced technologies assist governments and regulated institutions in strengthening their risk management frameworks.
- **Stakeholder Engagement in the Procurement Process** - Identifying key internal stakeholders involved in evaluating, selecting, and onboarding financial crime service providers.
- **Assessing the Impact of Financial Crime Technology & Services** - Understanding how third-party solutions influence an organisation's risk posture, operational efficiency, and compliance obligations.
- **Managing Service Provider Risk & Avoiding Over-Reliance** - Identifying and

mitigating concentration risk, implementing ongoing monitoring, and independently validating service provider performance to ensure effective financial crime risk management.

This module equips organisations with the knowledge to make informed decisions when engaging financial crime service providers, ensuring their solutions are aligned with regulatory requirements, industry standards, and organisational objectives.

## Module 8 - Whistle-blowing and Ethical Reporting

Training on whistleblowing and its importance in reporting or disclosing wrongdoing, corruption, or unethical behaviour, promoting accountability and transparency. It further covers how to recognise this behaviour by demonstrating common warning signs and sets out appropriate reporting mechanisms appropriate to the organisation or sector. The training further covers the legal and ethical dilemmas a whistle-blower may face when deciding to report wrongdoing, such as balancing loyalty to the organisation and responsibility to the public or weighing the potential benefits and risks of reporting.



### Key topics

Whistleblowing plays a crucial role in promoting transparency, accountability, and ethical conduct within organisations. This module explores the importance of whistleblower mechanisms, the challenges they face, and how organisations can foster a speak-up culture that encourages ethical decision-making and integrity.

- **The Role of Whistleblowing in Corporate Integrity** - Understanding how whistleblowing contributes to transparency, accountability, and financial crime prevention.
- **Types of Whistleblowing & Personal Motivations** - Exploring internal and external reporting mechanisms and the factors that influence whistleblower decisions.
- **The Impact of Corporate Culture on Reporting Behaviour** - Why employees may hesitate to report misconduct and how to create an environment that supports ethical disclosures.
- **Building a Culture of Integrity** - The role of codes of conduct, risk awareness, and leadership commitment in promoting ethical behaviour.
- **Recognising Ethical Dilemmas & Corruption Risks** - Identifying high-risk areas, organisational vulnerabilities, and key financial crime red flags.
- **Encouraging Ethical Decision-Making & Personal Responsibility** - Empowering employees to uphold integrity and contribute to a corruption-free workplace.
- **Whistleblower Protection & Legal Frameworks** - Understanding legal protections, corporate policies, and compliance obligations for whistleblowers.
- **Effective Reporting Mechanisms & Investigation Processes** - Best practices for establishing secure, confidential, and effective whistleblower reporting channels.
- **Whistleblowing & the Media** - Examining the role of public disclosures, the risks of media exposure, and the impact of emerging trends on whistleblowing practices.

This module equips professionals and organisations with the knowledge to implement strong whistleblower policies, protect ethical reporters, and adopt a corporate culture that values integrity and accountability.

## Module 9 - Anti-Corruption Framework

Corruption presents significant risks to businesses, economies, and societies, particularly in Africa, where regulatory landscapes and enforcement measures continue to evolve. The Anti-Corruption Training Framework is designed to equip professionals and organisations with the knowledge and tools to prevent, detect, and respond effectively to corruption risks. This program provides a structured approach to understanding corruption, legal obligations, governance frameworks, and risk mitigation strategies.



### Key Areas Covered:

- **Understanding Corruption & Its Impact** - Definition, types of corruption (e.g., bribery, fraud, embezzlement, nepotism), and its consequences on businesses and economies.
- **Local & International Anti-Corruption Regulations** - Key laws such as South Africa's PRECCA, FICA, PFMA, UNCAC, OECD Anti-Bribery Convention, FCPA, and UK Bribery Act.
- **Corporate Governance & Ethical Leadership** - Establishing codes of conduct, whistleblower protections, gift and hospitality policies, and ethical corporate culture.
- **Role of Leadership & Accountability** - The importance of executive commitment, tone at the top, and organisational transparency.
- **Internal Controls & Risk Management** - Implementing segregation of duties, regular audits, risk assessments, and fraud prevention measures.
- **Corruption Risk Assessments & Mitigation** - Identifying and managing industry-specific, geographic, and transactional corruption risks.
- **Due Diligence & Third-Party Risk Management** - Conducting thorough background checks, compliance assessments, and monitoring of business partners.
- **Training & Awareness Programs** - Developing interactive, scenario-based, and industry-specific anti-corruption training for employees and leadership.
- **Whistleblowing & Reporting Mechanisms** - Establishing secure, anonymous reporting channels and ensuring whistleblower protection.
- **Investigations & Regulatory Compliance** - Internal investigation protocols, collaboration with authorities, and legal reporting obligations.
- **Case Studies & Lessons Learned** - Real-world South African and global corruption cases, analysing enforcement actions and remedial strategies.
- **Ongoing Monitoring & Continuous Improvement** - Periodic program reviews, updates to policies, and employee feedback integration.

This training provides a practical, Africa-focused approach to anti-corruption compliance, empowering professionals to promote integrity, uphold ethical standards, and ensure regulatory adherence.

## Module 10 - Financial Crime Risk in Procurement

Procurement processes are highly susceptible to financial crime risks, including fraud, bribery, corruption, money laundering, and supply chain collusion. This training equips professionals with the knowledge and tools to identify, mitigate, and manage financial crime risks within procurement operations, ensuring compliance, transparency, and ethical business practices.

### Key Areas Covered:

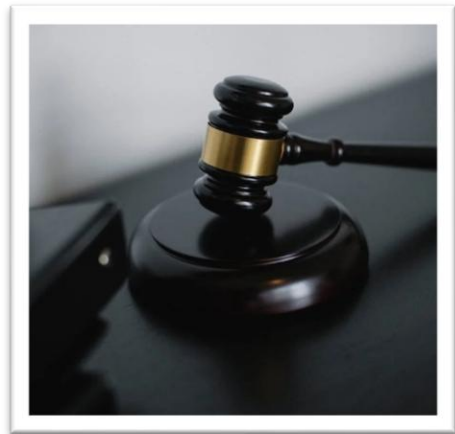
- **Impact of Financial Crime in Procurement** - Understanding the financial, operational, reputational, and regulatory consequences of procurement fraud and corruption.
- **Governance & Internal Controls** - Establishing clear policies, segregation of duties, multi-tier approval hierarchies, and internal audits to prevent financial crime.
- **Supplier Due Diligence & Risk-Based Screening** - Implementing Know Your Supplier (KYS) processes, third-party risk assessments, and ongoing monitoring of supplier activities.
- **Procurement Fraud Prevention & Detection** - Recognising red flags in supplier transactions, inflated invoices, kickbacks, and bid rigging.
- **Regulatory Compliance** - Adhering to local and international anti-corruption, anti-bribery, and AML laws applicable to procurement.
- **Technology & Data Analytics in Procurement Risk Management** - Leveraging AI, machine learning, blockchain, and e-invoicing systems to enhance fraud detection and financial crime prevention.
- **Onboarding & Screening of Suppliers & Procurement Employees** - Ensuring ethical alignment and compliance of all stakeholders involved in procurement.
- **Financial Crime Risk Assessment in Procurement** - Conducting risk mapping, prioritisation, and tailored mitigation strategies to safeguard procurement operations.
- **Whistleblowing & Incident Reporting Mechanisms** - Establishing secure, anonymous channels for reporting procurement-related misconduct.
- **Case Studies & Real-World Lessons** - Analysing financial crime incidents in procurement and key lessons learned for risk mitigation and policy enhancement.



This training provides organisations with a structured approach to safeguarding procurement processes, enhancing supplier integrity, and ensuring robust compliance with financial crime regulations.

## Module 11 - Financial Crime Regulatory Inspections

Regulatory inspections play a crucial role in ensuring financial institutions comply with anti-money laundering (AML), counter-terrorism financing (CTF), and counter-proliferation financing (CPF) regulations. This training provides professionals with the knowledge and tools to prepare for, navigate, and respond effectively to regulatory inspections, ensuring compliance and operational readiness.



### Key Areas Covered:

- **Understanding Financial Crime Regulatory Inspections** - The purpose, scope, and impact of inspections on compliance, risk management, and systemic stability.
- **Regulatory Authorities & Their Roles** - Overview of financial regulators, central banks, and AML enforcement agencies in South Africa and globally.
- **The Twin Peaks Model in South Africa** - Understanding the roles of the Financial Sector Conduct Authority (FSCA), Prudential Authority (PA), and Financial Intelligence Centre (FIC) in inspections and enforcement.
- **Regulatory Inspection Process** - Off-site vs. on-site inspections, document review, interviews, compliance testing, and reporting.
- **Common Compliance Pitfalls & Red Flags** - Identifying gaps in risk management, internal controls, and regulatory reporting that may trigger enforcement actions.
- **Preparing for Regulatory Inspections** - Risk assessments, compliance frameworks, employee training, and internal audits to ensure inspection readiness.
- **Handling Regulator Engagements** - Effective communication with regulators, managing requests for information, and responding to findings.
- **Post-Inspection Follow-Up & Remediation** - Developing corrective action plans, implementing compliance enhancements, and ensuring ongoing monitoring.
- **Practical Considerations for Inspections** - Managing logistics, document accessibility, IT support, and confidentiality during inspections.

This training equips organisations with the strategies to proactively manage financial crime compliance, reduce regulatory risk, and strengthen engagement with regulatory authorities.

## Module 12 - Fraud Risk Management



Fraud poses a significant threat to organisations, leading to financial losses, reputational damage, regulatory penalties, and operational disruptions. A proactive approach to fraud risk management is essential to safeguard businesses against internal and external threats.

Our Fraud Risk Management Training is designed to equip professionals with the knowledge, tools, and strategies to detect, prevent, and respond to fraud effectively. The program covers key fraud typologies, risk assessment methodologies, internal controls, investigation techniques, and regulatory compliance requirements.

Through real-world case studies, interactive learning, and expert insights, participants will develop the skills necessary to identify fraud risks, implement robust anti-fraud frameworks, and foster a culture of integrity and accountability within their organisations.

This training is ideal for compliance officers, risk managers, auditors, finance professionals, and business leaders looking to strengthen their organisation's fraud prevention and detection capabilities.

### Key topics:

- **Establishing fraud risk management function:** An outline on what is required to set up a fraud risk management function including developing strategies, plans, methodologies, controls and training and communication.
- **Fraud Awareness and Prevention Training:** An introduction to fraud risk management and strategies for preventing fraud.
- **Fraud Risk Assessment:** Techniques for assessing the level of fraud risk within an organisation, including identifying potential fraud schemes and vulnerabilities.
- **Fraud Detection and Investigation:** Processes and tools for detecting and investigating potential instances of fraud, including forensic accounting techniques and interviewing skills.
- **Prevention Strategies and Internal Controls:** Strategies for implementing effective internal controls to mitigate fraud risk and ensure compliance with policies and regulations.
- **Ethical Decision-Making:** Guidance on how to make ethical decisions and uphold ethical standards when faced with fraud risks.
- **Vendor and Third-Party Fraud Risk Management:** Leading practices for managing the risk of fraud posed by vendors and other third parties, including due diligence and contract management.

## Module 13 – Board and Executive Financial Crime Training

The purpose of training for the Board and Executive management in their financial crime risk and compliance roles is to ensure that they have a clear understanding of the organisation's financial crime risks and compliance obligations. This training is essential to ensure that the Board and Executive management are fully informed and able to make informed decisions regarding financial crime risk and compliance.

The training is designed to equip the Board and Executive management with the knowledge and skills to:

- Understand the organisation's financial crime risks and compliance obligations.
- Develop and implement appropriate policies and procedures to manage financial crime risks.
- Monitor and assess the effectiveness of the organisation's financial crime risk management and compliance programmes.
- Ensure that the organisation has adequate resources and support to manage financial crime risks.
- Respond appropriately to incidents of financial crime and manage any resulting reputational risks.

Providing training for the Board and Executive management, organisations can ensure that they have the necessary skills and knowledge to effectively manage financial crime risks and compliance obligations. This can help to protect the organisation's reputation, reduce financial losses, and ensure compliance with regulatory requirements.

### Key topics

This training is designed to equip Boards of Directors and Executive Leadership with a strategic understanding of financial crime risk and compliance. It focuses on key responsibilities, regulatory expectations, and governance best practices to ensure effective oversight and decision-making. Key Training Areas:

- **Global, Regional & Local Compliance Standards** - Understanding the evolving regulatory landscape and international best practices in financial crime risk management.
- **Regulatory Obligations** - Navigating jurisdiction-specific AML, CFT, and financial crime compliance requirements, with a focus on legal accountability and enforcement trends.
- **Governance & Accountability** - Strengthening board and executive oversight, ensuring ethical leadership, and adopting a compliance-driven corporate culture.
- **Risk Oversight & Strategic Decision-Making** - Implementing robust risk management frameworks, ensuring effective internal controls, and responding to emerging financial crime threats.



This training empowers leadership with the knowledge and tools to drive a proactive financial crime compliance agenda, safeguard institutional integrity, and mitigate regulatory and reputational risks.

## Module 14 – Financial Crime Technology Training

This training provides professionals with the knowledge and skills to leverage technology effectively in the prevention, detection, and response to financial crime. Covering a range of tools and methodologies, the program ensures participants understand both the capabilities and limitations of financial crime technology while maintaining compliance with regulatory standards.

### Key Learning Areas:

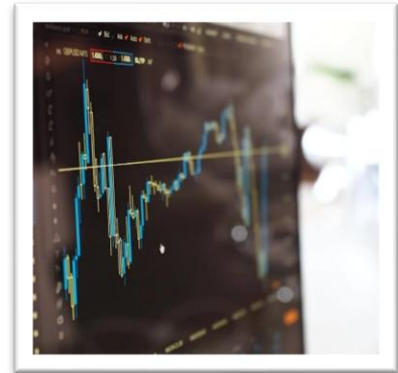
- **Utilising Financial Crime Technology** - Applying advanced tools, software, and data analytics to identify and mitigate financial crime risks.
- **Understanding Capabilities & Limitations** - Evaluating the effectiveness of machine learning, artificial intelligence (AI), and automation in financial crime prevention.
- **Data Interpretation & Analysis** - Extracting actionable insights from technology-generated reports, transaction monitoring alerts, and risk indicators.
- **Governance, Policies & Procedures** - Establishing frameworks for responsible and compliant use of financial crime technology.
- **Regulatory Compliance & Risk Management** - Ensuring the alignment of financial crime technology with jurisdictional AML, CFT, and compliance obligations.

Equipping professionals with practical knowledge on financial crime technology, organisations can enhance financial crime detection capabilities, mitigate financial and reputational risks, and ensure compliance with evolving regulatory requirements.



## Module 15 - Data and Financial Crime Risk Management Training

Data is a powerful tool in detecting, preventing, and responding to financial crime, but its effectiveness depends on accurate collection, proper management, and insightful analysis. This training equips professionals with the skills to leverage data effectively while mitigating risks associated with data quality, security, and regulatory compliance.



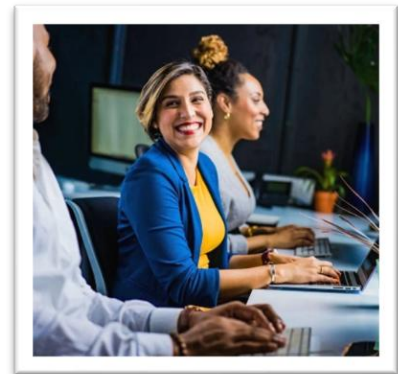
### Key Learning Areas:

- **Understanding Financial Crime Data** - Identifying key data sources, transaction patterns, and financial crime risk indicators.
- **Data Collection & Management** - Ensuring accurate, ethical, and regulatory-compliant data handling, storage, and integration.
- **Data Analytics & Pattern Recognition** - Using AI, machine learning, and predictive modelling to detect financial crime risks.
- **Data Governance & Compliance** - Implementing data privacy frameworks, regulatory reporting standards, and record-keeping best practices.
- **Recognising & Mitigating Data Risks** - Addressing incomplete, inaccurate, or missing data, poor data integration, cybersecurity threats, and regulatory challenges.
- **Enhancing Data-Driven Decision-Making** - Establishing strong data policies and controls to improve financial crime detection and compliance reporting.

Equipping professionals with practical knowledge on data-driven risk management, organisations can enhance financial crime detection, strengthen compliance frameworks, and mitigate the risks associated with poor data management.

## Module 16 – Financial Crime Risk and PEPs

This training works to equip participants with a strong understanding of who PEPs are, why they are high-risk from a financial crime perspective, and how to effectively manage this risk in line with South African regulations and international best practice.



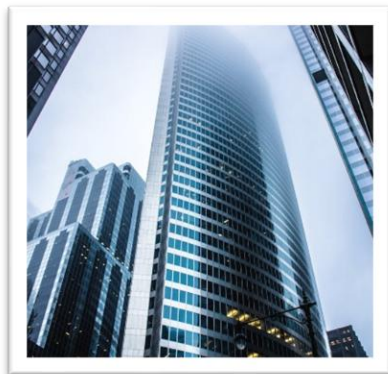
### Key Learning Areas:

- **What Is A PEP** - Identify politically exposed individuals and the different categories such as domestic PEPs, foreign PEPs, and international organisation PEPs. Understand why they're high-risk and the dangers they can pose to your organisation.
- **Regulatory Framework** - Gain an in-depth understanding of various FICA obligations and FATF recommendations. Understand what the ongoing monitoring expectations surrounding your clients are and conduct risk assessments tailored to the nature of the PEP relationship.
- **Screening and Identification** - Establish customer relationships without delay and still gain access to timely and accurate data through use of screening tools based on leading practise.
- **Case Studies and Red Flags** - Learn from others' mistakes and understand how red flags have been missed through cases that involve unusual transaction patterns, use of third parties, and more.
- **Practical Implementation** - Integrate various onboarding and exit strategies alongside periodic reviews to ensure front-line staff, compliance officers, and relationship managers all hold a complete understanding of how PEPs can impact the business.

Equipping professionals with practical knowledge on PEP screening can allow organisations to enhance financial crime detection, strengthen compliance frameworks, and mitigate the risks associated with politically exposed persons.

## Module 17 – Designated Non-Financial Professions

This training works to equip participants with a strong understanding of Designated Non-Financial Professions and Professions (DNFPs), why they are key targets for money laundering, and how to meet compliance obligations in line with South African legislation and global standards.



### Key Learning Areas:

- **What Are DNFPs** - Identify the sectors classified as DNFPs, including estate agents, attorneys, trust and company service providers, and dealers in high-value goods. Understand why these sectors are attractive to criminals and how they are exploited to clean illicit funds.
- **Regulatory Framework** - Gain a working knowledge of FICA requirements, including registration with the FIC, customer due diligence, recordkeeping, and reporting obligations. Understand how FATF standards and mutual evaluations shape compliance expectations for DNFPs in South Africa.
- **Risk Identification and Assessment** - Learn to identify money laundering risks specific to your sector. Conduct effective risk assessments tailored to your business model and client base, and understand the importance of a risk-based approach.
- **Case Studies and Red Flags** - Explore real-world examples of how DNFPs have been used in illicit finance schemes. Identify red flags such as unusual property transactions, client reluctance to provide documentation, or cash-intensive purchases of high-value goods.
- **Practical Implementation** - Discover how to integrate AML controls into your day-to-day operations. This includes onboarding procedures, staff training, suspicious transaction reporting (STRs), and ongoing monitoring—even in businesses with limited AML infrastructure.

Equipping DNFP professionals with the tools to detect and prevent money laundering is essential to South Africa's broader fight against financial crime. With practical guidance and sector-specific insight, this training empowers non-financial professionals to play their part in building a compliant, resilient economy.

## Module 18 – Beneficial Ownership: Management of Financial Crime Risk

This training works to equip participants with a strong understanding of beneficial ownership, why it is a critical component in the fight against financial crime, and how to effectively manage transparency obligations in line with South African regulations and international best practice.

### Key Learning Areas:

- **What Is Beneficial Ownership** - Understand who qualifies as a beneficial owner and the distinction between legal ownership and effective control. Explore the challenges of identifying natural persons behind complex structures, trusts, and corporate vehicles.
- **Regulatory Framework** - Gain an in-depth understanding of FICA obligations, FATF recommendations, and recent international pressure on South Africa to improve beneficial ownership transparency. Learn the requirements for recordkeeping, verification, and timely disclosure of ownership information.
- **Screening and Identification** - Learn how to identify beneficial owners through due diligence and document verification. Explore practical tools and risk-based approaches that support the identification of indirect ownership and control.
- **Case Studies and Red Flags** - Examine local and international case studies where hidden beneficial ownership facilitated corruption, tax evasion, or money laundering. Learn to identify red flags such as opaque shareholding structures, nominee arrangements, and frequent ownership changes.
- **Practical Implementation** - Integrate beneficial ownership checks into onboarding, periodic reviews, and exit processes. Understand how to maintain updated ownership records and ensure cross-functional alignment between front-line staff, compliance teams, and client relationship managers.



Equipping professionals with practical knowledge on beneficial ownership enhances transparency, improves compliance with financial crime laws, and helps prevent the misuse of legal entities for illicit purposes.

## Module 19 – Cryptocurrency: The Role of Blockchains in Financial Crime

This training works to equip participants with a comprehensive understanding of cryptocurrency, its legitimate uses, and how it is increasingly exploited for financial crime. The module focuses on emerging risks, regulatory gaps, and practical steps to enhance compliance in a rapidly evolving digital asset landscape.



### Key Learning Areas:

- **What Is Cryptocurrency** - Understand the fundamentals of virtual assets, blockchain technology, and key terms like wallets, exchanges, tokens, and mixers. Learn how anonymity and decentralisation contribute to both innovation and exploitation.
- **Cryptocurrency and Financial Crime** - Explore how criminals use crypto for money laundering, sanctions evasion, fraud, ransomware, and dark web transactions. Understand why crypto is attractive to illicit actors and how these schemes often operate.
- **Regulatory Framework** - Gain insight into South Africa's evolving crypto regulatory landscape, including FICA amendments, the role of the FSCA, and recent FATF guidance on Virtual Asset Service Providers (VASPs). Learn the compliance expectations for crypto exchanges and financial institutions.
- **Red Flags and Risk Indicators** - Identify red flags linked to suspicious crypto activity such as rapid inflows and outflows, transactions with anonymity-enhancing features, and use of high-risk jurisdictions. Understand the importance of source of funds verification in crypto dealings.
- **Practical Implementation** - Learn how to manage crypto-related risks through enhanced due diligence, transaction monitoring, and reporting. Understand how traditional financial institutions can identify indirect crypto exposure through customer interactions or payment patterns.

As cryptocurrency continues to grow, so do the risks tied to its misuse. By equipping professionals with the knowledge to detect and respond to crypto-linked financial crime, this training supports a more secure, informed, and adaptable compliance environment.

## Thematic-Based Financial Crime Training

Financial crime risks are continuously evolving due to regulatory changes, emerging threats, technological advancements, and shifts in the global financial landscape. To stay ahead, organisations must adapt their compliance strategies, enhance employee awareness, and refine their risk management frameworks.

FCRMC Academy offers ongoing thematic-based financial crime training, designed to provide timely insights into key developments affecting financial crime risk and compliance. These sessions ensure that professionals remain informed, proactive, and prepared to navigate complex regulatory and operational challenges.



### Examples of Topics

- **Developments in the Operating Environment** - Emerging financial crime threats, geopolitical risks, and their impact on compliance frameworks.
- **Regulatory & Legislative Changes** - Updates on AML/CFT laws, sanctions regimes, and enforcement actions affecting financial institutions.
- **Technology & Innovation in Financial Crime Prevention** - The role of AI, machine learning, and blockchain in combating financial crime.
- **Evolving Money Laundering & Fraud Techniques** - New methods used by criminals and how organisations can detect and mitigate risks.
- **Sanctions Compliance & Enforcement Trends** - Navigating sanctions risks, evolving global policies, and compliance best practices.
- **Sector-Specific Financial Crime Risks** - Tailored insights for banking, insurance, fintech, and non-financial sectors.
- **Financial Crime Risk Culture & Governance** - Strengthening board and executive oversight, accountability, and risk awareness.
- **Financial Crime Typologies & Case Studies** - Real-world examples of financial crime schemes and lessons learned from enforcement actions.

### Stay Ahead with Targeted, Timely Training

Our thematic training sessions ensure that compliance professionals and organisations remain current, compliant, and resilient in an ever-changing financial crime landscape.

For more details or to customise thematic training based on your organisation's needs, please contact us.



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